### New Trends in Global Media: The Digital Glocalization of Entertainment

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21st Century Media Landscape

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### The Digital Revolution Impact

- Information and Communication Technology (ICT) revolution's impact on
  - Content
  - Distribution
  - Business Models
  - Policies
  - New players?

### "New" media content

- Changes in the content
  - Digital and potentially interactive content
    - ◆ Video games
    - Special effects
    - ◆ 3D renaissance
    - Animation
    - Computer Generated Images
    - User Generated Content
    - ◆ New Standards (HD DVD vs. Blu Ray)

## A paradigm shift in advertising and its meaning for advertising-supported media

- Commercial advertising at a critical juncture in a digital landscape
  - Building brands in a different landscape
  - Advertising expenditures change
- Advertising as a key element in 20<sup>th</sup> and 21<sup>st</sup> century media business models
- Understanding audience change

### Strategic Trends

- New dynamics call for flexibility and change
- Distribution costs diminish
- Production costs potentially diminish
- Lower entry barriers: potentially new comers can profitably join the sector
- Challenges to monetize value
  - "Long Tail"?
  - "Freemium" models?
  - Service models?
- Evolving changes
- Digital strategies

### What is the

# DIGITAL GLOCALIZATION OF ENTERTAINMENT?

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